

Board of Directors (in Public)

Item 5.2

Subject: Finance report for the period ending 30th April 2017
Date of meeting: 30th May 2017
Prepared by: Sheila Fowler, Interim Deputy Chief Finance Officer
Presented by: Claire Wilson, Chief Finance Officer

| BAF Ref | Impact on BAF |
|---------|---------------|
| 3.1,3.2 | n/a |

1. Executive Summary

This paper provides the financial position to the board on the financial performance of the Trust for the period ending 30th April 2017 (Month 1).

The financial position for Month 1 (April) was a normalised deficit of £374k against a planned deficit of £374k and therefore in line with the plan for the period. This position includes £63k planned non-recurrent slippage set aside to support the delivery of the control total, together with £128k Sustainability and Transformation Funding.

Members of the Board are asked to:


- Note the further work being undertaken in relation to month 1 income estimates
- Note the financial position of the Trust for the period ending 30th April 2017







2. Background

The Trust has an agreed financial plan to deliver its externally set financial target of a £6.863m surplus. This surplus position includes £2.554m of Sustainability and Transformation funding (STF) which is national funding received on the condition of delivering the financial plan.

3. Key Financial Performance Indicators

The Key Performance Indicators (KPI) for the period are set out below:

| KPI | RAG rating | Comments |
|----------------------------|---|--|
| Overall financial position |  | Deficit of £374k against a planned deficit of £374k and therefore in line with the plan for the period. Includes £191k of non-recurrent slippage / STF. |

| | | |
|--------------------------------|---|--|
| Income |  | Income is estimated to be broadly in line with plan for April 2017. |
| Agency costs |  | £0.138m year to date spend compared to £0.219m for the same period last year. |
| Cash |  | Cash balances of £4.713m are below the planned position of £5.452m by £0.739m. |
| CIP |  | Actual CIP achieved for the month was £0.146m against a plan of £0.273m, a shortfall of £0.128m. |
| Capital expenditure |  | Capital expenditure at £0.121m was below the April plan by £0.555k. |
| Use of Resources Rating (UORR) |  | The UORR rating was 3 against a plan of 3 |

4 Financial Position for the period ending 30th April 2017 (Month 1)

The financial position for Month 1 (April) was a normalised deficit of £374k against a planned deficit of £374k and was therefore in line with the financial plan for the month.

4.1 Income

As reported to the Board of Directors elsewhere on the agenda, there have been data feed issues into the data warehouse which have delayed the actual activity and income reporting in month 1. To meet month 1 reporting deadlines, an estimate has been made based upon available data. This resulted in the overall income being £2k (%) above plan in Month 1. This is further illustrated in Table 1 below:

Table 1: Overall income performance for the period ending 30th April 2017

| | In Month | | | | YTD | | | |
|----------------------------|----------------|------------------|--------------------|---------------|----------------|------------------|--------------------|---------------|
| | Plan £000's | Actual £000's | Variance £000's | Variance % | Plan £000's | Actual £000's | Variance £000's | Variance % |
| NHS Income | 9,457 | 9,472 | 14 | 1% | 9,457 | 9,472 | 14 | 1% |
| Private Patients Income | 273 | 273 | 0 | 0 | 273 | 273 | 0 | 0 |
| Non Patient Related Income | 755 | 756 | 1 | 0 | 755 | 756 | 1 | 0 |
| Total Income | 10,486 | 10,501 | 15 | 0.14% | 10,486 | 10,501 | 15 | 0.14% |

Revised activity figures are now being validated with the Clinical divisions to ensure that estimates are correct and that automated processes are working as expected.

4.2 Expenditure

Expenditure under-spent by £6k (0.1%) in April ,

The key issues are as follows:

4.2.1 Pay (£42k overspent spent in month.)

- Under achieved on CIP delivery across pay budgets of £62k ;
- Agency costs have reduced significantly in April and spend was £138k compared to £219k for the same period last year. A detailed analysis of in month expenditure is included at Appendix 1.
- Bank costs have increase over the same time period; £196k in April 2017, compared to £142k in April 2016. Overtime has followed the same trend; £36k in April 2017 compared to £34k in April 2016.

4.2.2 Non Pay expenditure (£36k under spent in month.)

- Shortfall on CIP delivery of £65k in April;
- Direct activity related costs are under spent by £47k – mainly due to below plan activity for AICD's.

5. CIP Performance

The position in Month 1 shows recurrent CIP delivery of £146k against a target of £273k, providing a shortfall of £128k.

The forecast CIP position shows a projected **recurrent** shortfall of £492k. However, non-recurrent mitigations are being identified to bridge this gap in year whilst more robust recurrent plans are being developed. This reduces the risk in year but has an adverse impact on the exit run rate.

This is further illustrated in tables 2 and 3 below;

Table 2: CIP delivery by type

| | Plan YTD | Actual YTD | Var. YTD | Annual Plan | Forecast Delivery | Forecast Shortfall |
|--------------|------------|------------|-------------|--------------|-------------------|--------------------|
| Category | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 |
| Income | 0 | 0 | 0 | 0 | 0 | 0 |
| Pay | 144 | 82 | -62 | 1,931 | 1,636 | -295 |
| Non Pay | 129 | 63 | -65 | 1,790 | 1,593 | -197 |
| Total | 273 | 146 | -128 | 3,720 | 3,229 | -492 |

Table 3: CIP delivery by Division

| | Plan YTD | Actual YTD | Var. YTD | Annual Plan | Forecast Delivery | Forecast Shortfall |
|-------------------|----------|------------|----------|-------------|-------------------|--------------------|
| Category | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 |
| Medicine | 98 | 51 | -47 | 1,285 | 1,121 | -165 |
| Surgery | 39 | 16 | -22 | 792 | 704 | -88 |
| Clinical Services | 75 | 40 | -35 | 902 | 725 | -177 |
| Corporate | 61 | 38 | -23 | 741 | 679 | -62 |

| | | | | | | |
|-------|-----|-----|------|-------|-------|------|
| Total | 273 | 146 | -128 | 3,720 | 3,229 | -492 |
|-------|-----|-----|------|-------|-------|------|

Operational delivery of the CIP plan is being overseen through the Business Transformation Steering Group, chaired by the Chief Finance Officer.

6. Sustainability and Transformation Funding (STF)

In order to secure the Trusts STF allocation of £2.554m for the year the Trust must meet a number of conditions. Final guidance on the conditions associated with the STF fund is imminent; however, recent correspondence from NHS Improvement indicates that the 30% performance element will be only attributed to A&E performance, with the remaining 70% relating to delivery of the Trusts Control Total. Given that LHCH does not have an A&E department, this means that 100% of the STF funding is likely to be attributed to delivery of the control total.

7. Monitor Metrics

At Month 1 the Trusts Use of Resources Rating (UORR) was 3, which is in line with the Trust's YTD plan score of 3. The plan is for the rating to a 1 at the end of 2017/18. Please refer to appendix 2 for further details.

8. Financial statements

The Statement of Comprehensive Income (SoCI) is attached at Appendix 3. The balance sheet (SoFP) and cash flow (SoCF) statements are attached at Appendices 4 and 5.

9. Cash and Investments

9.1 Cash Balance

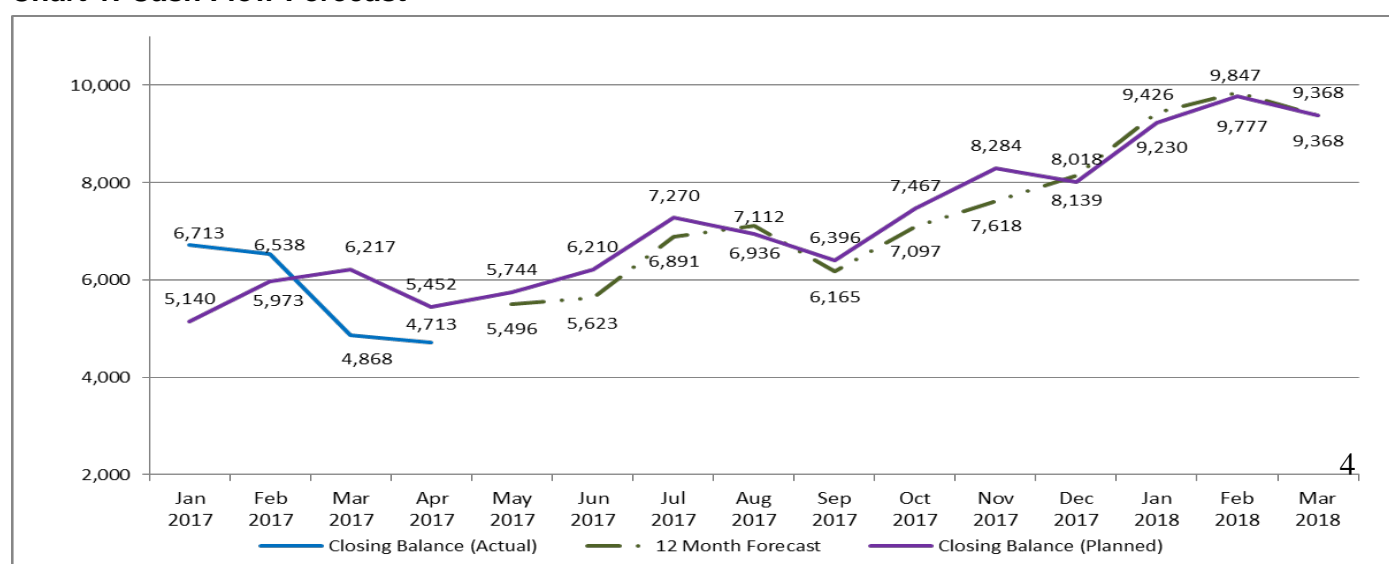
Cash balances decreased by £0.155m in month. The overall cash position of £4.713m is £0.739m below the plan of £5.452m, which is largely driven by:

- The opening balance at 31/03/17 being £1.349m below the plan due to lower operating cash-flows and movements in working capital in 2016/17.
- Operating cash flows in 2017/18 £0.188m below plan;
- A favourable increase in working capital balances compared to plan of £0.832m;

9.2 Cash Flow Forecast

The Trusts cash flow forecast is illustrated in Chart 1 below. The cash flow forecast assumes delivery of the income & expenditure plan.

Chart 1: Cash Flow Forecast



9.3 Investments

At the end of April the Trust had £4.707m deposited in the GBS account. Details of interest received can be found in Appendix 6. Interest rates for both GBS and National Loans remain low since the cut in base rates in 2016.

10. Working Capital

A detailed analysis of working capital is set out in Appendix 7. As reported at previous meetings, the level of overall debt continues to be significant, however, progress has been made over the last few months both in terms of payments made and agreed action plans. Updates will be provided throughout the remainder of the year to the Integrated Performance Committee (IPC).

11. Capital

Total capital expenditure was £0.121m against forecast expenditure of £0.676m for the year. A breakdown of capital expenditure by scheme can be found in Appendix 8.

12. Conclusion

For April 2017, the Trust has reported a financial position in line with the control total agreed with NHS Improvement (NHSI).

13. Recommendation

Members of the Board are asked to

- Note the further work being undertaken in relation to month 1 income estimates
- Note the financial position of the Trust for the period ending 30th April 2017

Appendix 1: Staffing Costs for April 2017

| Staffing Costs | In Month | | |
|-----------------------------------|----------------|------------------|--------------------|
| | Plan £000's | Actual £000's | Variance £000's |
| Consultants | (1,169) | (1,127) | 43 |
| Junior Medical | (493) | (470) | 23 |
| Nursing | (1,925) | (2,013) | (88) |
| Scientific | (881) | (863) | 17 |
| Other Clinical | (404) | (443) | (39) |
| Support Staff | (193) | (193) | 1 |
| Non Clinical Staff | (940) | (901) | 39 |
| Agency | (188) | (138) | 50 |
| Pay Reserves Less General Pay CIP | 18 | (69) | (87) |
| Total | (6,174) | (6,216) | (42) |

Appendix 2 – Use of Resources Rating

| Use of Resources Rating | Plan YTD | Actual YTD | Variance YTD |
|--|----------|------------|--------------|
| Debt Service Cover | | | |
| Total Revenue for Debt Service | 211 | 211 | 0 |
| Total Debt Service | -231 | -231 | 0 |
| Debt Service Cover Matrix | 0.91 | 0.92 | 0.01 |
| Debt Service Cover Rating | 4 | 4 | |
| Liquidity | | | |
| Cash for CoS Liquidity Purpose | -6,019 | -6,055 | -36 |
| Operating Expenses within EBITDA | -10,284 | -10,290 | -6 |
| Liquidity Metric (Days) | -18.1 | -18.2 | -0.1 |
| Liquidity Rating | 4 | 4 | |
| I&E Margin | | | |
| Surplus/deficit adjusted for donations and asset disposals | -373 | -373 | 0 |
| Total operating and non-operating income | 10,491 | 10,501 | 10 |
| I&E Margin metric % | -3.60% | -3.60% | 0.00% |
| I&E Margin | 4 | 4 | |
| Variance in I&E Margin | | | |
| I&E Margin | | 0.00% | |
| I&E Margin variance from Plan | | 0.00% | |
| Variance in I&E Margin | | 1 | |
| Agency Rating | | | |
| Agency staff total | -188 | -138 | 50 |
| Agency Ceiling | -187 | -187 | 0 |
| Agency % | 0.50% | -26.40% | -26.90% |
| Agency Rating | 1 | 1 | |
| | | | |
| Use of Resources Rating | 3 | 3 | |

| In Month Actual 30th April 2016 | YTD Actual in month 30th April 2016 | Description | 2017/18 Plan version £'000 | Month | | | Year to Date | | |
|---------------------------------------|--|---|-------------------------------|----------------|-----------------|-------------------|----------------|-----------------|-------------------|
| | | | | Plan £'000 | Actual £'000 | Variance £'000 | Plan £'000 | Actual £'000 | Variance £'000 |
| 1,099 | 1,099 | Inpatient Activity | 16,189 | | | 0 | | | 0 |
| 7,754 | 7,754 | Outpatient Activity | 96,858 | | | 0 | | | 0 |
| 21 | 21 | Number of Working Days | 253 | 18 | 18 | 0 | 18 | 18 | 0 |
| 1,452 | 1,452 | FTE's | 1,600 | 1,600 | 1,516 | (84) | 1,600 | 1,516 | (84) |
| 8,993 | 8,993 | Direct Patient related Revenue | 140,488 | 9,457 | 9,472 | 14 | 9,457 | 9,472 | 14 |
| 225 | 225 | Private Patients Revenue | | 273 | 273 | 0 | 273 | 273 | 0 |
| 642 | 642 | Non Patient Related Revenue | | 755 | 756 | 1 | 755 | 756 | 1 |
| 9,860 | 9,860 | Total operating income | 140,488 | 10,486 | 10,501 | 15 | 10,486 | 10,501 | 15 |
| (6,012) | (6,012) | Employee Expenses | (73,937) | (6,174) | (6,216) | (42) | (6,174) | (6,216) | (42) |
| (638) | (638) | Drugs | (8,737) | (728) | (716) | 12 | (728) | (716) | 12 |
| (2,576) | (2,576) | Clinical supplies | (33,439) | (2,514) | (2,429) | 84 | (2,514) | (2,429) | 84 |
| (195) | (195) | Non-clinical supplies | (2,967) | (222) | (270) | (49) | (222) | (270) | (49) |
| (9,421) | (9,421) | Total Direct Costs | (119,080) | (9,637) | (9,632) | 6 | (9,637) | (9,632) | 6 |
| 440 | 440 | Gross Profit | 21,408 | 848 | 869 | 21 | 848 | 869 | 21 |
| 4.5% | 4.5% | Gross Profit Margin | 15.2% | 8.1% | 8.3% | | 8.1% | 8.3% | |
| | | Overheads | | | | | | | |
| (192) | (192) | Establishment expense | (1,096) | (91) | (121) | (30) | (91) | (121) | (30) |
| (379) | (379) | Premises & Fixed Plant expense | (4,271) | (368) | (379) | (11) | (368) | (379) | (11) |
| (28) | (28) | Consultancy fees expense | (332) | (28) | (21) | 7 | (28) | (21) | 7 |
| (84) | (84) | CNST Contributions | (1,106) | (92) | (93) | (0) | (92) | (93) | (0) |
| (63) | (63) | Misc. other Operating Expenses | (771) | (68) | (45) | 22 | (68) | (45) | 22 |
| | | | | - | 0 | | - | 0 | |
| (745) | (745) | Total overhead expenses | (7,577) | (647) | (659) | (12) | (647) | (659) | (12) |
| (306) | (306) | EBITDA | 13,831 | 201 | 210 | 9 | 201 | 210 | 9 |
| -3.1% | -3.1% | EBITDA Margin | 9.8% | 1.9% | 0 | | 1.9% | 2.0% | |
| (411) | (411) | Depreciation and amortisation | (4,651) | (388) | (388) | 0 | (388) | (388) | 0 |
| 0 | 0 | Profit (loss) on asset disposal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1 | 1 | Interest Receivable | 36 | 3 | 1 | (2) | 3 | 1 | (2) |
| 0 | 0 | Taxation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (3) | (3) | Interest Payable on Loans & Leases | (18) | (2) | (2) | (1) | (2) | (2) | (1) |
| (195) | (195) | PDC dividend | (2,335) | (195) | (195) | 0 | (195) | (195) | 0 |
| 0 | 0 | Reversal Previous Impairment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | Impairments & Restructuring | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | 7 | Income from Donated Assets | 0 | 5 | 0 | (5) | 5 | 0 | (5) |
| (906) | (906) | Net Surplus / (Deficit) | 6,863 | (374) | (374) | 1 | (374) | (374) | 1 |
| -9.2% | -9.2% | Net Surplus Margin | 4.9% | -3.6% | -3.6% | | -3.6% | -3.6% | |
| (906) | (906) | Normalised Net Surplus / (Deficit) | 6,863 | (374) | (374) | 1 | (374) | (374) | 1 |

Statement of Financial Position (Balance Sheet) as at 30 April 2017

| Pre Audit 31st March 2017 £000 | | Current Month | | |
|---|--|---|---|------------------------------------|
| | | 30 April 2017 Plan YTD £000 | 30 April 2017 Actual YTD £000 | Variance to Plan YTD £000 |
| | Non Current Assets | | | |
| 665 | Non-Current Assets - Intangible Assets | 706 | 655 | (51) |
| 78,666 | Non-Current Assets - Tangible Assets | 77,156 | 78,409 | 1,253 |
| 37 | Non-Current Assets - Financial Assets | 18 | 37 | 19 |
| 79,368 | Total Non Current Assets | 77,880 | 79,101 | 1,221 |
| | Current Assets | | | |
| 3,746 | Inventories | 2,861 | 3,762 | 901 |
| | Trade and Other Receivables: | | | |
| 3,209 | NHS Receivables | 1,388 | 3,230 | 1,842 |
| 1,954 | Non NHS Trade Receivables | 1,396 | 2,346 | 950 |
| 522 | Other Receivables | 522 | 822 | 300 |
| (908) | Provision for the Impairment of Receivables | (908) | (860) | 48 |
| 2,577 | Accrued Income | 2,000 | 2,583 | 583 |
| 13 | PDC Dividend overpayment | 0 | 0 | 0 |
| 464 | Prepayments | 376 | 1,137 | 761 |
| 4,868 | Cash & Cash Equivalents | 5,452 | 4,713 | (739) |
| 5 | Non Current Assets Held for Sale | 31 | 5 | (26) |
| 16,450 | Total Current Assets | 13,118 | 17,738 | 4,620 |
| 95,818 | Total Assets | 90,998 | 96,839 | 5,841 |
| | Trade and Other Payables:- | | | |
| (789) | Deferred Income | (116) | (832) | (716) |
| (582) | Provisions | (1,046) | (575) | 471 |
| (5,511) | NHS Payables - Revenue | (5,295) | (7,866) | (2,571) |
| | Non NHS Trade Payables - Revenue | | | 0 |
| (3,228) | Other Payables (Tax,payroll deductions) | (2,361) | (2,708) | (347) |
| (1,154) | Non NHS Trade Payables - Capital | (523) | (498) | 25 |
| (7,031) | Accruals | (6,500) | (6,970) | (470) |
| (394) | Borrowings | (404) | (396) | 8 |
| - | PDC Dividend | 0 | (182) | (182) |
| (2,239) | Net Current Assets/ (Liabilities) | (3,127) | (2,289) | 838 |
| 77,129 | Total Assets less Current Liabilities | 74,753 | 76,812 | 2,059 |
| 0 | Deferred Income | (508) | (91) | 417 |
| (125) | Provisions | (79) | (125) | (46) |
| (653) | Borrowings | (518) | (620) | (102) |
| 76,351 | Total Assets Employed | 73,648 | 75,976 | 2,328 |
| 63,322 | Public Dividend Capital | 63,322 | 63,322 | 0 |
| 14,169 | Revaluation Reserve | 14,497 | 14,168 | (329) |
| | Income and Expenditure Account | | | |
| -1,140 | Retained Earnings | (4,171) | (1,514) | 2,657 |
| 76,351 | Total Taxpayers Equity | 73,648 | 75,976 | 2,328 |

Current Trading - Cashflow Statement as at 30 April 2017

Appendix 5

| Pre Audit 31st March 2017 | Cashflow Statement Month | Year to Date | | |
|---------------------------------|---|--------------|------------------|--------------------|
| | | Plan £000's | Actual £000's | Variance £000's |
| 7,856 | Opening Balance | 6,217 | 4,868 | (1,349) |
| 6,273 | EBITDA | 202 | 14 | (188) |
| (64) | Other increases/(decreases) to reconcile to profit/(loss) from operations | | | |
| 6,209 | Operating Cashflows before movements in working Capital | 202 | 14 | (188) |
| | Movements in Working Capital: | | | |
| (742) | (Increase)/Decrease in Inventories | | (16) | (16) |
| (1,276) | (Increase)/Decrease in Receivables (including accrued income) | (128) | (767) | (639) |
| 73 | (Increase)/Decrease in Prepayments | | (673) | (673) |
| (763) | Increase/(Decrease) in Payables | (63) | 1,835 | 1,898 |
| 1,458 | Increase/(Decrease) in Accruals | | 135 | 135 |
| (210) | Increase/(Decrease) in Deferred Income | | 134 | 134 |
| (692) | (Increase)/Decrease in Current Provisions | | (7) | (7) |
| (2,152) | Increase/(Decrease) in Working Capital | (191) | 641 | 832 |
| 44 | Increase/(Decrease) in Non Current Provisions | | | |
| 4,101 | Net Cash Inflow/(Outflow) from Operating Activities | 11 | 655 | 644 |
| (4,762) | Capital Expenditure (including capital payables) | (750) | (777) | (27) |
| (4,762) | Net Cash Inflow/(Outflow) from Investing Activities | (750) | (777) | (27) |
| (661) | Cashflow before Financing | (739) | (122) | 617 |
| (2,202) | PDC Dividends Paid | | | |
| | PDC Dividends Capital received | | | |
| 19 | Interest received on Cash Balances | 4 | 1 | (3) |
| (235) | Interest element of Finance Leases | (1) | (2) | (1) |
| 32 | Loans | | | |
| (28) | Repayment of Loans & Leases | (34) | (32) | 2 |
| 87 | Donations received in cash | 5 | | (5) |
| (2,327) | Net Cash Inflow/(Outflow) from Financing | (26) | (33) | (7) |
| (2,988) | Net Cash Inflow/Outflow | (765) | (155) | 610 |
| 4,868 | Closing Balance | 5,452 | 4,713 | (739) |

Appendix 6 - Current Performance

Position at 30 April 2017

Figures in £'s

| Investment held with: | Interest Rate | Value of Investment | Interest YTD | Annual Equivalent Interest |
|------------------------------|----------------------|----------------------------|---------------------|-----------------------------------|
| GBS Account | 0.14% | 4,706,963 | 758 | 9,096 |
| National Loans Fund | | 0 | 0 | 0 |
| Total | | 4,706,963 | 758 | 9,096 |

Appendix 7

Analysis of Investments and interest received

| Investment held with: | Interest rate | Value of investment | Interest YTD |
|-----------------------|---------------|---------------------|--------------|
| GBS Account | 0.14% | 4,706,963 | 758 |
| National Loans Fund | | 0 | 0 |
| Total | | 4,706,963 | 758 |

Working Capital Analysis

| Analysis of receivables | YTD Plan £'000 | YTD Actual £'000 | Variance £'000 |
|---|-------------------|---------------------|-------------------|
| NHS Receivables | 1,388 | 3,230 | 1,842 |
| Non-NHS Trade Receivables | 1,396 | 2,346 | 950 |
| Other Receivables | 522 | 822 | 300 |
| Provision for the Impairment of Receivables | -908 | -860 | 48 |
| Accrued Income | 2,000 | 2,583 | 583 |
| TOTAL | 4,398 | 8,121 | 3,723 |

Better Payment Practice Code (BPPC):

The Better Payment Practice Code requires trusts to aim to pay all undisputed invoices by the due date or within 30 days of receipt of goods or a valid invoice, whichever is later.

Performance against the Better Payment Practice Code was slightly lower in April for non-NHS suppliers. For NHS invoices, there was an improvement in the number of NHS invoices paid within target.

| Better Payment Practice Code – measure of compliance | Number | £000's |
|---|--------|--------|
| Total Non-NHS trade invoices paid in the period | 2,422 | 5,393 |
| Total Non-NHS trade invoices paid in within target | 2,329 | 5,287 |
| Percentage of Non-NHS trade invoices paid within target | 96.2% | 98.0% |
| Total NHS trade invoices paid in the period | 23 | 84 |
| Total NHS trade invoices paid within the target | 22 | 83 |
| Percentage of NHS trade payables paid within target | 95.7% | 99.8% |

Aged Debt

| Customer Type | Analysis of Aged Debt | | | | | | Unallocated Receipts (£000's) | Total Debt (£000's) |
|---------------|-----------------------|-------------------------|--------------------------|--------------------------|-----------------------|-------|----------------------------------|------------------------|
| | Current (£000's) | 1 - 30 Days (£000's) | 31 - 60 Days (£000's) | 61 - 90 Days (£000's) | > 90 Days (£000's) | | | |
| NHS | 570 | 811 | 1,209 | 751 | 934 | | | 3,599 |
| Non NHS | 508 | 734 | (95) | 791 | 1,383 | (132) | | 2,476 |
| Total | 1,078 | 1,545 | 1,114 | 153 | 2,317 | (132) | | 6,075 |

April

Appendix 9

| £'000 | Plan £'000 | In Month £'000 | | | YTD £'000 | | | £'000 Forecast |
|--------------------------------|------------|----------------|--------|----------|-----------|--------|----------|-------------------|
| | | Plan | Actual | Variance | Plan | Actual | Variance | |
| Estates Infrastructure Schemes | 725 | 60 | 54 | -6 | 60 | 54 | -6 | 475 |
| Cath Labs Replacement | 1,600 | 133 | | -133 | 133 | | -133 | 1,600 |
| IT Infrastructure Schemes | 945 | 79 | 47 | -32 | 79 | 47 | -32 | 1,230 |
| Medical Equipment | 875 | 73 | | -73 | 73 | | -73 | 1,360 |
| Bedside Monitoring | 900 | 300 | 1 | -299 | 300 | 1 | -299 | 900 |
| Other Schemes | 66 | 6 | 19 | 14 | 6 | 19 | 14 | 315 |
| Contingency | 300 | 25 | | -25 | 25 | | -25 | 300 |
| | | | | | | | | 0 |
| Grand Total | 5,411 | 676 | 121 | -555 | 676 | 121 | -555 | 6,180 |